Message from the Department Chair

We had a busy and productive Fall semester full with exciting educational activities. This newsletter features an alumna from our M.S. program, two talks by five of our alumni from the City of Hamilton and CareSource; Economics Club events and faculty advisor, department seminars, and the results from our Children’s Books in Economics initiative.

I would like to express my gratitude to all staff, faculty, students, and alumni who made the activities of the department possible.

I wish everybody a peaceful break, and I hope this holiday season brings you many joyful moments!

Off to a Good Start in Fall 2019

In September we kicked-off the semester with a Graduate Students and Faculty Welcome Party and an Economics Club gathering.
Featured Alumna

Jordan Schotz

Work Force Development Specialist, City of Hamilton, OH

Jordan Schotz works in the Economic Development department at the City of Hamilton, Ohio. After her graduation in 2016 with a Wright State University **M.S. degree in Social and Applied Economics**, Jordan was part of the *Russell P. Price Fellowship Program* in the City of Hamilton’s Economic Development Department, and then continued there as a Workforce Development Specialist. Her unit works to bring new businesses and residents to the community, and is also involved in a number of quality of life projects. As the Workforce Development Specialist, Jordan helps businesses identify and recruit new talent, and works with high school students who are transitioning directly into the workforce. Jordan also creates materials for businesses, developers, and visitors who are looking to make an investment in our community. This includes producing annual publications. Finally, Jordan tracks and manages data for the Economic Development department, including investment numbers, job creation, salary, new business prospects, and more.

In September 2019, together with Aaron Hufford (featured in our August 2019 newsletter), Jordan visited Wright State University’s Economics Department to discuss her professional path and projects.
Interested in Student leadership Positions?

Contact:

President: Joshua Pham
Treasurer: Jason Utz

For Spring 2020 Induction

submit your Application Form
by February 14, 2020!

Download the application form from the society’s page:
https://www.omicrondeltaepsilon.org/membership.html

deliver your application to the Economics Department, 290 Rike

or
e-mail your application form to

Faculty Advisor
Dr. Zdravka Todorova

Omicron Delta Epsilon

O Δ E - International Honor Society for Economics

Requirements

Undergraduate Students: completion of 12 credit hours of economics courses with GPA of 3.0 or better in economics courses and an overall GPA of at least 3.0

Graduate Students: completion of one semester of full-time work in Wright State University M.S. Social and Applied Economics program, and GPA of 3.0 or better

Purpose

• to confer distinction for high scholastic achievement in economics
• to stimulate and promote student interest in all aspects of economics
• to provide a forum for expression of economic ideas on economic issues
• to establish closer ties between students, alumni, and faculty in economics
• to emphasize the professional aspects of economics as a career field

Vision

We support the development of members into engaged, skilled, and socially responsible professional economists.

Mission

Our mission is to inspire and help develop excellence through activities that:

• deepen and apply academic knowledge of economics
• encourage the study and practice of economics for the public good
• promote opportunities for professional engagement and personal growth

In Fall 2019 student members met and discussed the chapter’s purpose, vision, mission, and potential activities. O Δ E was a co-sponsor of the talks by our alumni from CareSource, and a co-sponsor of the children’s books in economics initiative. In Spring 2020 O Δ E students and other economics students will plan to visit the City of Hamilton, hosted by our alumni Aaron Hufford and Jordan Schotz.
Economics Alumni Talks

On Sept 25, 2019 Economics alumni Jordan Schotz (Workforce Development Specialist in the City of Hamilton, OH) and Aaron Hufford (Chief of Staff in the City of Hamilton) gave a talk about their involvement and leadership in local projects as a part of our seminars in Local and Global Regional Economy. After their talk the alumni met to chat with faculty in the ReyRey Cafe. Read more from Wright State’s Newsroom.

Economics alums share insights from careers with City of Hamilton

On Nov 17, 2019 we hosted Economics alumni working in CareSource - Aaron Blankenship, Charles Chiobi, and Ameer Hafeez (pictured below). See more photos at the end. Read story from Wright State’s Newsroom.

Economics alumni CareSource managers to give a career talk Nov. 7
Keeping our Economics Club active takes student leaders, interested students and faculty, and a committed faculty advisor.

Carol Herrick has served as a committed faculty advisor for the Economics Club advisor since 2015.

Carol Herrick teaches core economics courses for our undergraduate programs, participates actively in undergraduate curriculum assessments, and serves in the community.

She uses her business and economics skills to assist non-profit organizations, and to consult with small companies in the area.

Faculty Economics Club Talks in Fall 2019

*The Economics of Fantasy Football (Oct 2, 2019)*

**Dr. Kevin Willardsen** discussed how to apply basic economic concepts in virtual reality.

*Alternatives to Capitalism (Nov. 5 2019)*

**Dr. Barbara Hopkins** discussed comparative analyses and debates about capitalism.

*Macroeconomics and Human Dignity (Nov. 20, 2019)*

**Dr. Evan Osborne** discussed the field of macroeconomics.

*Thanks to all presenters, participants, student leaders, and staff!*
Economics Department Initiatives

Applied Econometrics Workshop

The Economics Department held another seminar on Nov 8, 2019. Dr. Joseph Stinn from Miami University presented his co-authored research “The Effects of Nonprofit Overhead on Financial Success and Survival”.

The Applied Econometrics Workshop was initiated in 2017 by Dr. Andrew Beauchamp, who has been collaborating with Dr. Mingming Pan and Dr. Kevin Willardsen to regularly organize presentations of applied econometrics research. The workshop is open to faculty and students from any discipline.

Seminars in Local and Global Regional Economies

On Sept. 25, 2019 we hosted two alumni - Aaron Hufford and Jordan Schotz, who work in the City of Hamilton to discuss their involvement in local development projects and the applications of their Wright State University M.S. degree in Social and Applied Economics.

Since fall 2017 we have hosted a number of seminars that included an internationally known speaker, two economists from our region, and a Wright State University professor.

Alumni Talks

Sept 25, 2019 – Aaron Hufford and Jordan Schotz – City of Hamilton

Nov 17, 2019 – Aaron Blankenship, Charles Chiobi, and Ameer Hafeez – CareSource

Economics Alumni, we are eager to hear from you. Please contact the department if you are able to visit and meet with students and faculty. Please connect with our LinkedIn group!

Children’s Books about Economics

This initiative started last year. Economics and business students suggest children’s books that touch on economic topics and concepts. Students are asked to signify economics topics or concepts they see in the children’s book. Relying on donations, we deliver those or other children’s books to the English Club children’s books drive. The books are then sent to the Hannah’s Treasure Chest donation drive. Participating students receive as a reward an economics book. One of the objectives is to think about economics in multiple contexts beyond the classroom.

Enjoy reading 2019 students’ suggestions below!
### Children's Books about Economics: Students' Participation

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<tbody>
<tr>
<td>If you Give a Mouse a Cookie by Laura Numeroff</td>
<td>Demand; wants and needs</td>
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<tr>
<td>Those Shoes by Maribeth Boelts</td>
<td>needs vs. wants</td>
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<tr>
<td>Berenstain Bears - Dollars &amp; Sense</td>
<td>household saving and spending</td>
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<tr>
<td>Berenstain Bears - Trouble with Money (2)</td>
<td>opportunity cost; saving and spending money</td>
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<tr>
<td>Arthur’s Pet Business - Trouble with Money</td>
<td>investment; business decision-making</td>
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<td>The Doorbell Rang</td>
<td>scarcity; sharing</td>
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<tr>
<td>How the Moonjar was Made by: Eulalie Scanduzi</td>
<td>production; saving, spending; sharing</td>
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<td>Lemons and Lemonade by Nancy Lorwen</td>
<td>supply and demand</td>
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<td>One Cent, Two Cents, Old Cent, New Cents by Bonnie Worth</td>
<td>money</td>
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<tr>
<td>Stone Soup</td>
<td>cooperation; resource pooling</td>
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<td>Curious about Money</td>
<td>money</td>
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<td>The Very Hungry Caterpillar</td>
<td>marginal utility</td>
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<td>Whatever Happened to Penny Candy, by Richard Maybury</td>
<td>investment; recessions</td>
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<td>Princess Furball</td>
<td>supply and demand; resourcefulness</td>
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<td>Promise is a Promise</td>
<td>negative externalities and their social effects</td>
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<td>If You Give A Moose A Muffin</td>
<td>Explains the demand side of the economy and how that can lead to further economic activity.</td>
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<td>Strega Nona Meets Her Match</td>
<td>economic competition and its effects on prices and production</td>
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<tr>
<td>A Quarter from the Tooth Fairy</td>
<td>how consumers make choices; budget constraints</td>
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<tr>
<td>The Lorax – Dr. Seuss</td>
<td>exploitation of public goods to amass the majority of a society's wealth; mechanization of labor contributing to the widening gap between socio- economic classes; negative externalities</td>
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<tr>
<td>Economics through everyday stories from around the world</td>
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Tom Jenkins (Director of the MS Program) and Economics faculty members welcome new economics graduate students

Charles Chiobi – a Wright State Economics alumn discusses job responsibilities at CareSource

Economics Club Meeting

Aaron Blakenship – a Wright State Economics alumn from CareSource discusses types of medical insurance

*Thank you to all participants and staff who made our events possible!*

Economics Department Newsletters can be found on our webpage and LinkedIn.

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[https://business.wright.edu/economics](https://business.wright.edu/economics)

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