



# Wright State University

## Department of Economics Newsletter

Number 2, December 2019



Zdravka Todorova, Chair and Professor, Economics

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## Message from the Department Chair

We had a busy and productive Fall semester full with exciting educational activities. This newsletter features an alumna from our M.S. program, two talks by five of our alumni from the City of Hamilton and CareSource; Economics Club events and faculty advisor, department seminars, and the results from our Children's Books in Economics initiative.

I would like to express my gratitude to all staff, faculty, students, and alumni who made the activities of the department possible.

I wish everybody a peaceful break, and I hope this holiday season brings you many joyful moments!

## Off to a Good Start in Fall 2019

In September we kicked-off the semester with a Graduate Students and Faculty Welcome Party and an Economics Club gathering.



# Featured Alumna

## Jordan Schotz

Work Force Development Specialist, City of Hamilton, OH



*Jordan Schotz* works in the Economic Development department at the City of Hamilton, Ohio. After her graduation in 2016 with a Wright State University **M.S. degree in Social and Applied Economics**, Jordan was part of the *Russell P. Price Fellowship Program* in the City of Hamilton's Economic Development Department, and then continued there as a Workforce Development Specialist. Her unit works to bring new businesses and residents to the community, and is also involved in a number of quality of life projects. As the Workforce Development Specialist, Jordan helps businesses identify and recruit new talent, and works with high school students who are transitioning directly into the workforce. Jordan also creates materials for businesses, developers, and visitors who are looking to make an investment in our community. This includes producing annual publications. Finally, Jordan tracks and manages data for the Economic Development department, including investment numbers, job creation, salary, new business prospects, and more.

In September 2019, together with Aaron Hufford (featured in our August 2019 newsletter), Jordan visited Wright State University's Economics Department to discuss her professional path and projects.

Interested in  
Student leadership  
Positions?

Contact:

President: Joshua Pham

Treasurer: Jason Utz



For Spring 2020 Induction

submit your Application Form

by February 14, 2020!

Download the application form  
from the society's page:  
<https://www.omicrondeltaepsilon.org/membership.html>

deliver your application to the  
Economics Department, 290  
Rike

or

e-mail your application form to

Faculty Advisor

Dr. Zdravka Todorova

## Omicron Delta Epsilon

O Δ E - International Honor Society for Economics

### Requirements

Undergraduate Students: completion of 12 credit hours of economics courses with GPA of 3.0 or better in economics courses and an overall GPA of at least 3.0

Graduate Students: completion of one semester of full-time work in Wright State University M.S. Social and Applied Economics program, and GPA of 3.0 or better

### Purpose

- to confer distinction for high scholastic achievement in economics
- to stimulate and promote student interest in all aspects of economics
- to provide a forum for expression of economic ideas on economic issues
- to establish closer ties between students, alumni, and faculty in economics
- to emphasize the professional aspects of economics as a career field

### Vision

We support the development of members into engaged, skilled, and socially responsible professional economists.

### Mission

Our mission is to inspire and help develop excellence through activities that:

- deepen and apply academic knowledge of economics
- encourage the study and practice of economics for the public good
- promote opportunities for professional engagement and personal growth

In Fall 2019 student members met and discussed the chapter's purpose, vision, mission, and potential activities. O Δ E was a co-sponsor of the talks by our alumni from CareSource, and a co-sponsor of the children's books in economics initiative. In Spring 2020 O Δ E students and other economics students will plan to visit the City of Hamilton, hosted by our alumni Aaron Hufford and Jordan Schotz.



## Economics Alumni Talks

On Sept 25, 2019 Economics alumni **Jordan Schotz** (Workforce Development Specialist in the City of Hamilton, OH) and **Aaron Hufford** (Chief of Staff in the City of Hamilton) gave a talk about their involvement and leadership in local projects as a part of our seminars in Local and Global Regional Economy. After their talk the alumni met to chat with faculty in the ReyRey Cafe. Read more from Wright State's Newsroom.

### [Economics alums share insights from careers with City of Hamilton](#)



On Nov 17, 2019 we hosted Economics alumni working in *CareSource* - **Aaron Blankenship**, **Charles Chiobi**, and **Ameer Hafeez** (pictured below). See more photos at the end. Read story from Wright State's Newsroom.

### [Economics alumni CareSource managers to give a career talk Nov. 7](#)





Carol Herrick

Faculty Advisor

Economics Club

Keeping our Economics Club active takes student leaders, interested students and faculty, and a committed faculty advisor.

Carol Herrick has served as a committed faculty advisor for the Economics Club advisor since 2015.

Carol Herrick teaches core economics courses for our undergraduate programs, participates actively in undergraduate curriculum assessments, and serves in the community.

She uses her business and economics skills to assist non-profit organizations, and to consult with small companies in the area.

## Active Economics Club



President: **Mark Stickford**

Treasurer: **Jason Utz**

*Stay engaged! Everybody is welcome!*

**Interested in Student Leadership Position?**

Contact Faculty Advisor: **Carol Herrick**

204 Rike Hall (937) 775-4676

### Faculty Economics Club Talks in Fall 2019

*The Economics of Fantasy Football* (Oct 2, 2019)

**Dr. Kevin Willardsen** discussed how to apply basic economic concepts in virtual reality.

*Alternatives to Capitalism* (Nov. 5 2019)

**Dr. Barbara Hopkins** discussed comparative analyses and debates about capitalism

*Macroeconomics and Human Dignity* (Nov. 20, 2019)

**Dr. Evan Osborne** discussed the field of macroeconomics.

*Thanks to all presenters, participants, student leaders, and staff!*

# Economics Department Initiatives

## Applied Econometrics Workshop

The Economics Department held another seminar on Nov 8, 2019. Dr. *Joseph Stinn* from Miami University presented his co-authored research “The Effects of Nonprofit Overhead on Financial Success and Survival”.

The Applied Econometrics Workshop was initiated in 2017 by **Dr. Andrew Beauchamp**, who has been collaborating with **Dr. Mingming Pan** and **Dr. Kevin Willardsen** to regularly organize presentations of applied econometrics research. The workshop is open to faculty and students from any discipline.

## Seminars in Local and Global Regional Economies

On Sept. 25, 2019 we hosted two alumni - *Aaron Hufford* and *Jordan Schotz*, who work in the City of Hamilton to discuss their involvement in local development projects and the applications of their Wright State University M.S. degree in Social and Applied Economics.

Since fall 2017 we have hosted a number of seminars that included an internationally known speaker, two economists from our region, and a Wright State University professor.

## Alumni Talks

Sept 25, 2019 – **Aaron Hufford and Jordan Schotz** – *City of Hamilton*

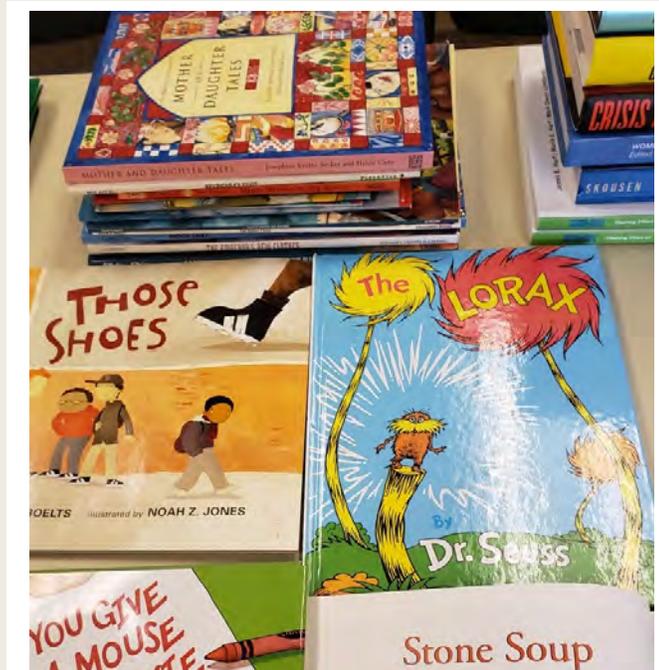
Nov 17, 2019 – **Aaron Blankenship, Charles Chiobi, and Ameer Hafeez** – *CareSource*

*Economics Alumni*, we are eager to hear from you. Please contact the department if you are able to visit and meet with students and faculty. Please connect with our LinkedIn group!

## Children’s Books about Economics

This initiative started last year. Economics and business students suggest children’s books that touch on economic topics and concepts. Students are asked to signify economics topics or concepts they see in the children’s book. Relying on donations, we deliver those or other children’s books to the English Club children’s books drive. The books are then sent to the Hannah’s Treasure Chest donation drive. Participating students receive as a reward an economics book. One of the objectives is to think about economics in multiple contexts beyond the classroom.

*Enjoy reading 2019 students’ suggestions below!*



## Children's Books about Economics: Students' Participation

Children's Books Suggested by Students (Dec. 2019)	Corresponding Economics Concepts Suggested by Students
If you Give a Mouse a Cookie by Laura Numeroff	Demand; wants and needs
Those Shoes by Maribeth Boelts	needs vs. wants
Berenstain Bears - Dollars & Sense	household saving and spending
Berenstain Bears - Trouble with Money (2)	opportunity cost; saving and spending money
Arthur's Pet Business -Trouble with Money	investment; business decision-making
The Doorbell Rang	scarcity; sharing
How the Moonjar was Made by: Eulalie Scandiuzzi	production; saving, spending; sharing
Lemons and Lemonade by Nancy Lurwen	supply and demand
One Cent, Two Cents, Old Cent, New Cents by Bonnie Worth	money
Stone Soup	cooperation; resource pooling
Curious about Money	money
The Very Hungry Caterpillar	marginal utility
Whatever Happened to Penny Candy, by Richard Maybury	investment; recessions
Princess Furball	supply and demand; resourcefulness
Promise is a Promise	negative externalities and their social effects
If You Give A Moose A Muffin	Explains the demand side of the economy and how that can lead to further economic activity.
Strega Nona Meets Her Match	economic competition and its effects on prices and production
A Quarter from the Tooth Fairy	how consumers make choices; budget constraints
The Lorax – Dr. Seuss	exploitation of public goods to amass the majority of a society's wealth; mechanization of labor contributing to the widening gap between socio- economic classes; negative externalities
Economics through everyday stories from around the world	

## Economics Department Fall 2019



Tom Jenkins (Director of the MS Program) and Economics faculty members welcome new economics graduate students



Charles Chiobi – a Wright State Economics alumn discusses job responsibilities at CareSource



Economics Club Meeting



Aaron Blakenship – a Wright State Economics alumn from CareSource discusses types of medical insurance

***Thank you to all participants and staff who made our events possible!***

Economics Department Newsletters can be found on our webpage and LinkedIn.

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<https://business.wright.edu/economics>

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